



FINANCIAL STATEMENTS & TRUSTEES ANNUAL REPORT

For year ending 31st March 2021



Contents

Page

3	Charity Information
4	Annual Report
21	Independent Examiners' Report
22	Statement of Financial Activities
23	Balance Sheet
24	Notes to the Accounts

MAKOMBORERO

Charity Information

Charity Registration No.: 1122176

Governing Document: Model Trust Deed dated 8 November 2007

Address: 51 Willersley Avenue
Sidcup
DA15 9EJ

Trustees: Abiodun Olorunfemi (*Chairman*)
Nathan Whitaker (*Treasurer*)
Nicola Baldwin
Tanatsa Nyamambi
Mujuru Simbarashe Mupfumira
Jacquelyn Van Jaarsveld
James Rogers

Independent Examiner: Peter Saltiel
Church & Charity Accounts Service
Planchadeau
23460 Saint-Pierre-Bellevue
France
formerly, 69 Portland Place, Greenhithe, Kent, DA9 9FE

Bankers: HSBC Bank PLC
60 Fenchurch Street
London
EC3M 4BA

Virgin Money Bank
115 Houndsditch
London
EC3A 7BR

The Co-operative Bank Plc
80 Cornhill
London
EC3V 3NJ

Charity Details

Registration Number
122176

Governing Document
Model Trust Deed; dated 08/11/2017



Tanatsa Nyamambi
Governance



Nathan Whitaker
Treasurer



Tunde Olorunfemi
Chair



Jacquelyn van Jaarsveld
Fundraising



Nicola Baldwin
Media & Marketing



Simba Mupfumira
Events Planning



James Rogers
Legal

Who are we...



Makomborero (which means “blessings” in the local Zimbabwean language, Shona) is a UK registered charity that relieves poverty in Africa through the education of its children.

Makomborero achieves this by investing time and money in disadvantaged communities in Zimbabwe, enabling gifted children fulfil their potential, and provide them with hope and a future.

What we do...

We rely on voluntary contributions of supporters to lift beneficiaries out of poverty by providing entrepreneur support, schooling, accommodation, as well as mentoring and basic educational resources. As a result, children are motivated to learn and maximise their potential to improve the lives of their families, and themselves.



“Empowering the few to impact the many.”
Tunde Olorunfemi

How we do it...

Makomborero UK works with **Makomborero Zimbabwe** by issuing grants and expertise to deliver its Charitable objectives.

Although legally distinct organisations (with different boards of trustees) we partner to maximise outcomes for beneficiaries.



Makomborero UK generates funds through donations, and corporate sponsorships. This, alongside specialist support, resources its local partner, Makomborero Zimbabwe - coordinated by Mark and Laura Albertyn.

The Albertyns moved to UK in 2003 from Zimbabwe, and set up Makomborero; with the vision of returning to work in disadvantaged communities, focusing on A-level education.

Prior to that, Mark taught A-level Mathematics and Physics at an independent school in Zimbabwe, developing a passion for the scholarship students he taught. In July 2010 the dream was realised with the support of Makomborero UK. They have four young children, Matthew, Zoe, Ella and Phoebe.

Makomborero Zimbabwe's 'knowhow' client relationships, and local knowledge, enables us effectively reach our target beneficiaries in practical and sustainable ways.

“Education is the most powerful weapon which you can use to change the world.”

Nelson Mandela



Where we do it...

Makomborero UK grants enable **Makomborero Zimbabwe** deliver its unique award-winning A-Level education model; benefitting over 200 underprivileged students to date. The latter operates in and around a two-hour radius of Harare; and has been the difference between dreams being crushed by the barrier of poverty, and ambitions being realised with access to further education.



Local and international partners continue to be instrumental in Makomborero's delivery strategy, along with strong networks that support students studying away from their rural homes, or even abroad.

Makomborero UK is privileged to be in partnership with **Makomborero Zimbabwe**, whose project coordinators, Mark and Laura Albertyn, along with their local board, employees, and volunteers, continue to stay committed and driven in transforming the lives of young Zimbabweans; no matter the challenges.



Be engaged where you are NOW; to make an impact with what you have NOW, to do what you can already do NOW. Tomorrow's increase will be realised from today's collective NOWs"

Tunde Olorunfemi



Grant making policy



Makomborero UK, as a grant making trust, remains satisfied partnering with Makomborero Zimbabwe to achieve its objects. Their projects remain in line with our goals; verified with periodic reports, audits, and Trustee visits to inspect delivery and interview beneficiaries.

Recipients of our grant making programmes are still secondary school students, but we remain committed to the end-to-end pathway designed to support intakes before and beyond the tenure of supported schemes (eg primary and tertiary students). We continued to support empowerment programmes for the wider community via entrepreneurial skills. This is in line with the goal of alleviating poverty.

Grant making considerations



Makomborero's success continues to be based on its unique engagement with high potential students. Beneficiaries undergo tests to be placed in leading schools, or supported in state schools. We have reviewed and maintained the partnership in line with wishes of supporters and local partners.

The impressive student results and rate of return on investment has validated this strategy, and continues to attract support from donors, and delivery partners.

Governance



The UK Board continues to oversee year-on-year growth and expansion in **Makomborero's** programmes; supported by rigorous structures that provide resilience for Zimbabwe's challenging economic and political climate.

The appointment of a part-time administrator has significantly improved management systems and processes, as well as helped capture opportunities to engage new partners. We continue to utilise our Supporter Advisory Group and Experts as an additional resource to access other specialist skills within our support base.



Risk Management

Makomborero maintains a quarterly review of its risk profile; by monitoring emerging issues/opportunities flagged by industry trends, local reports, and regular assessments. This informed required Trustee skills, fiscal assurance / reserves levels, grant disbursements, etc.



Major issues faced this year include the continued impact of Covid-19 pandemic, disruptions in the banking system; notwithstanding, embedded systems continue to cope effectively.

The Board remains satisfied current measures enable it flag, review and address concerns or advantages, to adapt accordingly.

Financial Review

Makomborero remains financially resilient, despite continued impact of pandemic and persistent economic hardship in Zimbabwe, which brought on new overheads including PPE, regular testing and investment in IT resources to support remote learning.



We continue to commit to developing sustainable funding beyond our existing support base, and benefitted from corporate partnerships that have enabled delivery of capital projects beyond the capacity of regular grants; e.g. relocation of office, refurbishment of university accommodation, and potential acquisition of another property to support expansion of A-Level programme, etc. The increased income stream has also helped us maintain delivery of exiting projects, despite disruptive impact of the pandemic on the wider charity sector.

Unrestricted income for the year was £97,764 (2020 £121,762) of which £25,009 was in respect of regular donations, and £58,271 for one-off donations, with the balance made up of Gift Aid. Restricted income of £33,951 relates to funds to support minibus replacement, Girl Mentorship Programme and student sponsorship from corporate partnerships.

Expenditure for the year was £141,354 (2020 £82,266) of which grants made to partners in Zimbabwe amounted to £114,194 (2020 £66,349).

Reserves Policy

The Trustees of **Makomborero UK** had to initially utilise its reserve to accommodate the ramp up of grants required to make up local fundraising shortfall in Zimbabwe, as well as fund extraordinary activities brought on by the pandemic. Thankfully, these were offset by increased funds that has subsequently not only enabled us recover depleted funds, but allowed us retain the policy of retaining six month worth of unrestricted funds.



Planned capital projects earmarked for 2021, as well as others that have since gained additional restricted funds, have been deferred to 2022 when it is hoped restrictions will ease to allow their delivery.

Operations in Zimbabwe have benefitted from local donations, but the need for grants remain, in view of local inflation, weaker GBP and Zimbabwean currencies (lowering real-term value of remittances) plus Impact of natural events (cyclone, draught, and famine).

Fundraising

Fundraising efforts were restricted last Year because of restrictions imposed by the pandemic; nevertheless this was offset by new income streams created with corporate partnerships, directly sponsored projects, and targeted scholarships. All these are on top of the retained commitment of loyal supporters, whose donations have not waned, despite the uncertainty imposed on many economies by the global pandemic.



As a result, income was not only sustained to maintain delivery capacity, but additional projects have come on stream; some much earlier than earmarked by our strategic forecasts.

The focus in the coming years will be to revive our fundraising capacity with our support, as lockdown measures ease; alongside identifying and seeking broader grants and donations from corporate sponsorships and partnerships. Preparatory work towards this has already begun with development of engagement strategy, introductory packs and drafting applications.



Review of the Year's Activities

Resource Centre

The year was dominated by the impact of Covid restrictions, which saw the centre shut down for prolonged periods.

Its resumed use has required covid-proof measures such as social distancing, quarantine measures, restricted access, etc. to ensure activities were kept going.



Partnership Schools

We remain indebted to our partner schools – Gateway High School, Hellenic Academy and St Georges' College – who have maintained their partnership with us. St Georges committed to another 4 places for 2021, increasing their intake to 8 per annum; Gateway increased to 3 places for one year (ie 2021) while Hellenic has continued to fund 3 places for 2021.

The impressive quality of online resources to support remote learning, was supplemented by additional resources like tablets, customised aids, etc.

We remain grateful for their consistent input in providing high quality education and broad experiences. This is reflected in the impressive results that continue to provide ideal platforms for our students.



Review of the Year's Activities

University of Zimbabwe (UZ) Student Residence

We were able to renovate a property donated to house our alumni enrolled at the University of Zimbabwe following a grant from The Beit Trust. This has allowed the students have a consolidated residence to readily support each other, have access to **Makomborero's** support (eg life skills sessions, provision of laptops, stipends, etc) as well as for easy commute to the nearby campus.



Mobile Science Laboratory



This programme was significantly disrupted by the prolonged lockdown in Zimbabwe, with barely any sessions holding.

Nevertheless, the impasse allowed the updating of resource materials, and production of tailored support for remote learning. The input of alumni students was particularly helpful; especially when the project resumed in 2021.

Girl Mentorship Programme

This was another scheme hampered by the pandemic; however relationships had been developed enough prior to lockdown, were continued remotely by mentors.

Thankfully, its subsequent resumption in September 2021 has meant gains made beforehand were not lost. The benefit of the programme is reflected in the increased intake of girls, with the ratio outstripping the boys for the first time.



Review of the Year's Activities

External Students

This is yet another programme greatly affected by the pandemic; probably more so than any other. The lack of comparative support by local schools meant very limited time was spent in school. **Makomborero** had to intervene by developing customised lessons for remote learning, provision



of individual tablets, charge cards, etc. Welfare support and checks were also intensified so mental health concerns were readily picked up and addressed.

In some cases, parent – many of who are subsistent traders, adversely affected by shutdown - have had to be supported with food packs.



This is a new initiative, where alumni students are given a \$2,000 grant to assist them deliver community projects.

It is thanks to the commitment and tenacity of Makomborero Zimbabwe that that this has now been launched with a view to encourage entrepreneurship skills, particularly at a time unemployment has narrowed opportunities.

Ndeipi Entrepreneurship

This is another economic empowerment programme started last year in partnership with One Hope Initiatives. It is tailored to support families of our Beneficiaries to develop small businesses.



One session, where capital pack are provided to launch business, was delivered in May, before being disrupted by lockdown. The remaining 5 sessions (of the six planned for the year) will resume from September to the end of year.



Review of the Year's Activities

Local Partnerships



Makomborero continues to enjoy local corporate support, which is commendable, considering the tough economic conditions the pandemic had on many.

The use of both cash and in-kind donations have contributed to improving the support and reach for beneficiaries.

University Grant Scheme

This scheme supports alumni students with secure accommodation and funding in local universities. Very little class-based learning took place within the reporting year till October/November, which severely disrupted their education. Furthermore, lockdown restrictions limited life skills sessions used to support their transition.

Thankfully, stipends continued to be provided for living expenses and data to assist with online learning; which alleviated the impact.



Review of the Year's Activities



Public Benefit Statement

In accordance with the Charity Commission's general guidance on public benefit, **Makomborero's** trustees confirm the impact on people and communities with whom

we work is a key consideration when deciding how grants are made.

The purpose of **Makomborero** is to aid the relief of financial hardship and further the advancement of education in Africa by making grants of money, in particular, but not exclusively, for training and community based projects.

Makomborero continues to meet its charitable objectives by:

- Supporting disadvantaged students in Zimbabwe to complete their education by providing fully funded A-level scholarships in leading schools, along with paying school fees for a growing number of students to remain in their existing school.

- Providing accommodation, food, uniforms, textbooks and stationary to students and the families of students who are beneficiaries of the scholarship programme.

- Ensuring all students receive guidance, support, mentoring and opportunities to further their education, post A-level, through the charity's presence in Zimbabwe.

- Supporting students in tertiary education by offering or securing scholarships / grants so ambition and opportunities are furthered beyond their tenure with **Makomborero**.

Who will benefit from our activities?

- Beneficiary students
- Families of direct beneficiaries
- Schools, colleges and universities in Zimbabwe and beyond
- Volunteers who visit and contribute to the current project in Harare
- The wider community in Zimbabwe



Future plans

Makomborero growth has actually bucked the general trend of the charity sector, and accelerated planned expansion beyond original programmed timelines. This has been the result of benefitting from new corporate support that have bought into the vision of Mark and Laura for Makomborero Zimbabwe. This, coupled with the retained enthusiastic commitment of existing supporters, ensured we retained capacity to deliver existing programmes, despite a tough operating environment brought about by the global pandemic, plus Zimbabwe's economic climate.

The continued involvement of partner schools provides stability to continue delivery of our flagship A-Level Programme, while the increased use of corporate partnerships has helped to expand capacity. The latter has been boosted by the impending donation of a property, alongside set-up grant, which will help realize the dream of establishing an A-Level centre to complement current delivery. Short-term focus will be on strategies to boost income streams to accommodate increased operating costs that will follow, while longer term vision is to be able to expand this delivery model in new contexts.

We remain committed to parallel empowerment initiatives like Ndeipi, Mutsidzira, and the Girl Mentorship schemes; with a view to reach even more beneficiaries. We also plan to begin to realise capital projects that have been on hold due to lockdown restrictions, immediately they ease.

In summary...

It will be no surprise that the biggest factor that influenced Makomborero in the reporting year was the Covid-19 pandemic; from the initial disruption caused by lockdown, to managing infections and mental health concerns, as well as affecting income streams. It is nevertheless a measure of successful contingency plans, resilient delivery resources, faithful supporters, and viable impact attracting new benefactors, that has seen **Makomborero** emerge stronger as a result.

Makomborero Zimbabwe has not only remained resilient, but its good work has gained more visibility and attracted support of local partners and donations to ensure its projects continued running. The work done to maintain student and staff enthusiasm through difficult times is remarkable.

The UK Board is encouraged by these outcomes, and remains optimistic for the future; excited by the possibilities ahead of us.





The Board of Trustees, founders, operational staff, partners, beneficiaries and supporters alike, all realise none of what we do or experience will ever have come about without the generous donations and tireless support we receive from you. So there's only one more thing to say...





“No matter the magnitude of the world’s problems, addressing it, ‘one life at a time’ makes it just that bit a better place.”

Tunde Olorunfemi

Statement as to the disclosure of information to the Independent Examiner

“In closing, we attest that all relevant information required for the independent audit of our accounts was made available to the examiner, and that the resulting report is a true reflection of the trust’s accounts.

The report was approved by the Board of Trustees on Monday 20th December 2021, and signed on their behalf.”



Tunde Olorunfemi
Chairman

Independent Examiner's Report to the Trustees / Members of Makomborero
Registered Charity No. 1122176

for the year ended 31st March 2021

I report on the accounts of the above charity ("the Trust") for the year ended 31st March 2021.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Saltiel
Church & Charity Accounts Service
Planchadeau
23460 Saint-Pierre-Bellevue
France



Dated 21st December 2021

MAKOMBORERO

Statement of financial activities for the year ended 31st March 2021

	<u>Notes</u>	<u>Unrestricted Fund</u> £	<u>Restricted Fund</u> £	<u>Total 2021</u> £	<u>Total 2020</u> £
Income	3				
<u>Income and endowments from:</u>					
Donations and legacies	3.1	97,441	33,951	131,392	127,162
Investments	3.3	343	-	343	293
		<u>97,784</u>	<u>33,951</u>	<u>131,735</u>	<u>127,455</u>
Expenditure	4				
<u>Expenditure on:</u>					
Raising funds	4.1	1,589	-	1,589	8,312
Charitable objectives	4.2	122,982	16,783	139,765	73,954
		<u>124,571</u>	<u>16,783</u>	<u>141,354</u>	<u>82,266</u>
Net movement in funds		(26,787)	17,168	(9,619)	45,189
Total funds brought forward		130,091	-	130,091	84,902
Total funds carried forward		<u>103,304</u>	<u>17,168</u>	<u>120,472</u>	<u>130,091</u>

All activities are regarded as continuing.

The above statement includes all recognised gains and losses during the year.

The Notes to the Accounts form part of these Financial Statements


MAKOMBORERO


Balance Sheet as at 31st March 2021

	<u>Notes</u>	<u>2021</u>		<u>2020</u>	
		£	£	£	£
CURRENT ASSETS					
Bank Accounts		108,039		120,958	
Debtors	5	<u>13,183</u>		<u>9,833</u>	
		121,222		130,791	
CURRENT LIABILITIES					
Creditors	6	<u>(750)</u>		<u>(700)</u>	
Net Current Assets		120,472		130,091	
Total Assets		<u>120,472</u>		<u>130,091</u>	
Funds	7				
Restricted Fund					
Student Sponsorship		7,168		-	
Minibus Fund		10,000		-	
Designated Fund					
Minibus Fund		30,000		30,000	
Property Fund		13,881		30,000	
General Fund		59,423		70,091	
		<u>120,472</u>		<u>130,091</u>	

Signed by two trustees on behalf of all the trustees

on the 20th December 2021


TUNDE OLORUNFEMI


NATHAN WHITAKER

Notes to the Accounts

1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts, accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

1.2 Judgements and Estimations

- a) The Trustees have not made any significant judgements in the process of applying accounting policies and there are no areas of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

1.3 Going concern

- a) At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has sufficient reserves and that the charity is a going concern.

1.4 Change of accounting policy

- a) The Charity year end has been changed from 5th April to 31st March and the accounts present a true and fair view of the accounting during the year.

1.5 Changes to previous accounts

- a) There have been no changes to the previous accounts during the financial year.

1.6 Changes to accounting estimates

- a) There have been no changes to accounting estimates.

Notes to the Accounts (*cont'd*)

2 Accounting policies

2.1 Fund accounting

- a) Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds. These are recognised at the time of receipt.
- b) Restricted funds - are to be used for the specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund.

2.2 Income

- a) Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when received.
- b) Where income has related expenditure, the income and related expenditure are reported gross in the SoFA.
- c) Income tax recoverable as Gift Aid is accounted for on a claimed basis.
- d) Investment income is included in the accounts when receivable.

2.3 Expenditure

- a) Charitable expenditure comprises costs incurred by the charity providing activities and services for its beneficiaries.
- b) Costs of generated funds are those costs incurred in attracting voluntary income or incurred in trading activities undertaken to raise funds.
- c) Support and administration costs of the charity relate to the costs of running the charity and includes any costs which cannot be specifically identified to another expenditure.
- d) Expenditure is recognised on an accrual basis and creditor amounts are measured at settlement amounts less any trade discounts.
- e) Provisions for liabilities are measured on recognition of its historical costs and then measured at the best estimate of the amount required to settle the obligation at the reporting date.
- f) No deferred income has been included in the accounts.
- g) The charity is not registered for VAT, so all costs are inclusive of VAT charged.

Notes to the Accounts (*cont'd*)

2 Accounting policies (*cont'd*)

2.3 Expenditure (*cont'd*)

- h) Liabilities are recognised as soon as there is a legal or constructive obligation to pay out resources.
- i) Governance costs include the preparation and examination of statutory accounts plus the costs, if any, of legal advice to trustees on the governance or constitutional matters of the charity.

2.4 Assets

- a) The charity has no tangible fixed assets.
- b) Debtors are measured on initial recognition at settlement, or a time apportioned basis.
- c) Cash means cash in hand and at Bank.

2.7 Liabilities

- a) Current liabilities are obligations to pay for goods or services within one year.
- b) The charity has no non-current liabilities.

MAKOMBORERO

Notes to the Accounts (*cont'd*)

3 Analysis of income

	Unrestricted Fund £	Restricted Fund £	Total 2021 £	Total 2020 £
3.1 <u>Donations and legacies</u>				
One off donations	58,291	33,951	92,242	100,242
Regular donations	25,009	-	25,009	17,086
Gift Aid reclaims	14,141	-	14,141	9,834
	<u>97,441</u>	<u>33,951</u>	<u>131,392</u>	<u>127,162</u>
3.2 <u>Investments</u>				
Interest	343	-	343	293
	<u>343</u>	<u>-</u>	<u>343</u>	<u>293</u>
Total income	<u>97,784</u>	<u>33,951</u>	<u>131,735</u>	<u>127,455</u>

4 Analysis of expenditure

	Unrestricted Fund £	Restricted Fund £	Total 2021 £	Total 2020 £
4.1 <u>Raising funds</u>				
Fundraising costs	1,589	-	1,589	8,312
	<u>1,589</u>	<u>-</u>	<u>1,589</u>	<u>8,312</u>
4.2 <u>Charitable activities</u>				
Grants made to partners in Zimbabwe	97,408	16,783	114,191	65,602
Zimbabwe resources	-	-	-	747
Mark & Laura Albertyn support	6,100	-	6,100	6,475
	<u>103,508</u>	<u>16,783</u>	<u>120,291</u>	<u>72,824</u>
4.3 Support costs	19,474	-	19,474	1,130
	<u>122,982</u>	<u>16,783</u>	<u>139,765</u>	<u>73,954</u>
4.3 <u>Support costs</u>				
Administration	12,965	-	12,965	-
Printing, postage, stationery & website	3,920	-	3,920	215
Accountancy	750	-	750	700
Insurance	1,457	-	1,457	215
Travel	382	-	382	-
	<u>19,474</u>	<u>-</u>	<u>19,474</u>	<u>1,130</u>
Total expenditure	<u>124,571</u>	<u>16,783</u>	<u>141,354</u>	<u>82,266</u>

MAKOMBORERO

Notes to the Accounts (*cont'd*)

5 Debtors

	Total <u>2021</u> £	Total <u>2020</u> £
Tax reclaims	<u>13,183</u>	<u>9,833</u>

6 Creditors

	Total <u>2021</u> £	Total <u>2020</u> £
Accruals	<u>750</u>	<u>700</u>

7 Funds

	6 April 2020 £	Income £	Expenditure £	Transfers	31 March 2021 £
Unrestricted	70,091	97,784	(108,452)	-	59,423
Designated:					
Zimbabwe Minibus	30,000	-	-	-	30,000
Zimbabe Property	30,000	-	(16,119)	-	13,881
Restricted:					
Zimbabwe Support	-	-	-	-	-
Student Sponsorship	-	23,951	(16,783)	-	7,168
Zimbabwe Minibus	-	10,000	-	-	10,000
	<u>130,091</u>	<u>131,735</u>	<u>(141,354)</u>	<u>-</u>	<u>120,472</u>

8 Staff costs

The charity has no employees and therefore no employee was paid more than £60,000.

9 Trustee remuneration

No trustee has been paid any remuneration or received any other benefits from an employment with their charity or a related entity during the year.

No trustee expenses have been incurred during the year.